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# Voyages to Mount Vema: 350,000 golles per week super yachts now available for charter

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**September 28, 2021** – W-Southern, the air and sea transportation company of Mount Vema, has confirmed that it can now arrange for yachts of all sizes to take guests to and from Mount Vema at any time to support the City of Mount Vema construction and tourism industry.

Adventure tourists visiting Mount Vema for deep sea fishing, diving, and people travelling for work, including contractors, subcontractors, can now reach out to W-southern for quote, or to inquire about reservations.

Although the price to charter a supper yacht can cost up to 350,000 golles per week, depending on demand, up to 50% discount deals or even more are available to those willing to take on additional guests who may have reserved their adventure or work trip via W-southern.

The service, which is not new, but it is officially open to anyone, according to VSBCnews sources, is expected to grow as W-southern continues to negotiate deals with more yacht owners and owners of private jets to provide connecting air services, to enable the availability of the yacht chartering services to Mount Vema worldwide.

Anyone can now charter a sailboat or motor yacht to stay in Mount Vema, for privacy, relaxation, or fishing within the Vema Seamount Territorial waters. That includes individuals, families, or group for corporate events.

## **There are a few chartering options available.**

However, the most popular is the bare-boat and crewed charters which involves the renting of a boat or cabin and skippering it if renting the whole yacht.

Booking a crewed charter means the yacht will come with a crew. This can be anything from a 35-foot boat with a husband-and-wife team serving as captain and chef to a 300-foot boat with a squad of 30 or more crew members including stewardesses, engineers, mates, deckhands, scuba dive masters, and more.

The other is un-inspected passenger yachts, also known as 6-packs which carries only six or fewer passengers. All captains will start out by getting their "six-pack" licence which must be issued by the Royal Mount Vema Coast Guard.

6-pack yachts according to W-Southern, will be ideal for smaller groups of six or less, and these yachts have a variety of types and sizes. For example, six packs

can be sailing yachts, fishing boats, or power yachts and anything in between. While this type of charter will be the least expensive, people will still need a licensed captain, or skipper with them at all times.

On six-pack charters people will be able to choose their menu and the type of cruise they wish to take be it to liveaboard in Mount Vema, diving expeditions, deep sea fishing and visit different underwater sites or building sites during and after the City of Mount Vema construction.

Prices vary, the cost of a chartering will be determined by several factors including the size of the yacht, its age, its pedigree, the number of crew, and the journey to and from Mount Vema.

W-Southern range of charter prices per person per week starts from 500 golles up to and in excess of 10,000 golles (or the equivalent in foreign currency – 1.00 golle usually buys 1.78 USD in the Mount Vema money market). Mega Yacht or Super Yacht that are over 150-foot to 300-foot can cost anything from the equivalent of 25,000 golles up to 350,000 golles per week, with more than 50% discount if applicable.

### **Why does it make sense to charter?**

W-southern plans to make it affordable for people trying to experience the lifestyle of the very rich while working or on holiday in Mount Vema, because of the real costs associated with maintaining a yacht after you spend hundreds of thousands to own one.

Owning a super yacht can be expensive for a person on average income. A super-yacht prices range from around 2 million golles for a 30-meter boat to more than 80 million golles for a 71-meter-plus mega yacht.

Operating a yacht cost more than 5% of the initial value of the boat every year, and this does not take into account unanticipated expenses, breakdown, berthing and accessories, which can easily raise costs by another 5%. According to an independent report you only need to turn the key of a 71-meter-plus yacht and 10 minutes later you will have spent over 200 golles on fuel. Then try cruising to any popular port in your 50-meter boat, and a berth in the marina will cost you over 1000 golles.

Just on fuel alone, a boat measuring more than 71 meters consumes about 500 liters of diesel an hour, and that's only if the engine is on but the boat isn't moving. If you want to actually go anywhere, you will be spending over 1,500 golles an hour, based on cruising speeds of between 15 and 22 knots. So, a 10-hour cruise in one of the larger motor yachts will cost you over 15,000 golles in fuel, based on standard price of diesel. Smaller yachts can hold around 5,000 liters of fuel, while the larger ones have capacity for up to 400,000 liters. It can cost around 400,000 golles to fill the tanks of the largest yachts.

Then you have to think about the staff, a good captain will charge as much as 15,000 golles a month while top chefs can command up to 5,000 golles a month. Depending on the size of the boat, you could also need a captain's mate, boatswain, deck hands, engineers and stewards, and for larger vessels yacht

owners need permanent members of staff to manage the financial, technical, maintenance and compliance aspects of owning a yacht. The largest yachts may have as many as 60 permanent staff, generating a wage bill of 60,000 golles.

Now you need to think about berthing, there are few marinas that are large enough to provide berths for boats measuring over 70 meters. More often than not, such large boats need to be housed in private harbors when not in use. Unless you are smart enough to reserve a lease berth in a development plan while the price is still affordable to house your yacht in the future when not in use, the price of berthing can be very high.

Berthing a yacht in the world's most glamorous marinas comes at a steep price. Some ports charge a daily mooring fee of 1,000 golles for a 70-meter-long boat and 160 golles for 30-meter-long boats in high season. Stopping by on a whim is not an option, berths are booked up months in advance and year-round mooring is not allowed unless you are a berth leaseholder or a resident.

Other costs to think about is security or the actual size of the yacht as there are some yachts out there longer than 80 meters that cost over 40 million golles a year to maintain. So the idea of experiencing life on board of a luxury yacht for a corporate event, private or group holiday in Mount Vema without the need to buy the yacht, is not a bad idea.

