



GolleCard reverses bank card printing policy as alternative to plastic found

June 07, 2021 – April this year, GolleCard confirmed that it had cancelled plans to print plastic cards for financial institutions currently issuing electronic credit, charge, and debit cards to their customers.

The company which provides financial institutions such as the RBMV Bank with secure GolleCard-branded payment products, said in April that it would focus more on services that prepares financial institutions for the City of Mount Vema where the use of any form of plastic will be limited to items that cannot be replaced by something else.

However, on Friday GolleCard told VSBCnews it is reversing its bank card policy and will resume its physical card printing services, but not with plastic material. The company said it has found a Mount Vema company that can manufacture bank cards with materials that are harmless to the environment.

The company that GolleCard was mentioning is PPS Northland, a Mount Vema company listed on the Mount Vema Stock Exchange, that specialises in packaging and printing services.

VSBCnews contacted PPS Northland for comments, and the company said today, "it is working on several projects to develop ways to replace plastic packaging in all items made for Mount Vema".

The news according to a source familiar with GolleCard operations, will lead to a restart of works to redesign and build the ATM machines for the City of Mount Vema which was once shifted to PIN only.

GolleCard, is the leading processor of payments between banks of merchants and the card issuing banks of Mount Vema with plans to expand globally to serve millions of people and companies that somehow will have links with Mount Vema and its financial institutions.

But expansion, was never part of GolleCard plans which was originally set up to process Golle payments for Mount Vema on its website and in Mount Vema only. However, the Government realised that most of the project participants and people with ties to Mount Vema needed to access their money anywhere in the world.

So, the Government reached out to MasterCard and later to Visa to pave the way for some sort of partnership for common growth between the three companies,

but neither MasterCard or Visa shown any ability to think out of the box and identify the potential in terms of revenue that was just presented to them. Visa, according to a source however, made an effort by directing Mount Vema to third parties that could provide Visa card services to Mount Vema but it led to nothing.

In business time is money, so GolleCard had to think and evolve fast to be able to respond to the demand it knew was coming.

