



Gollexi index could reach 5,000 points this year as investors bet on growth – analysts

June 14, 2021 – RBMV Bank analysts told VSBCnews on Friday that the Gollexi index could reach 5,000 points by the end of the year or by early next year. The analysts were sounding optimistic as investors continue to bet on the economic growth of Mount Vema.

Although the RBMV Bank analysts also continue to call for caution over the path of the pandemic, given that the coronavirus variants are likely to continue to affect decision making, optimism about the economy of Mount Vema is growing globally.

On the first week of June the Gollexi index was up 37.48 points (1.1939%), and last week Friday the index closed at 3,196.63 points after VSBCnews news announced that it will broadcast the construction of the City of Mount Vema in a documentary series called 'Building Mount Vema'.

City of Mount Vema investors are now starting to see a clearer picture on the overall developments of the City of Mount Vema project. RBMV Bank – The Royal Bank of Mount Vema and the leading financial institution of Mount Vema surged. Its share price has reached 85.71 golles last week up more than 50% this year.

However, the top gainer so far is Handy Deed, the construction company of Mount Vema's share price is now 94.14 golles also up more than 50% this year.

The market sees optimism on the back of an incredibly growth prospects. Analysts at the RBMV Bank are saying that the current direction of the economy is making the market appealing to foreign investors who continue to consider Mount Vema as a place to invest.



