



Mount Vema Yacht Club's charter services sees potential revenue from sailing

June 18, 2021 – The Charter Services Division of the Royal Mount Vema Yacht Club announced plans to invest on a project to build about 100 sailing yachts to be chartered to Mount Vema sports clubs and tourists who love the world of sailing.

All Mount Vema Sports clubs will have a sailing team to compete in Mount Vema's racing championships, as well as international sailing competitions. However, there will not be enough berths in their clubs. So, the Mount Vema Yacht Club is embarking on a plan to capitalise on that.

The Royal Mount Vema Yacht Club is among the many entities in Mount Vema that are not yet listed in the Mount Vema Stock Exchange. So, it needs to think of ways to raise capital, which may not be as big deal as some of us thought. Because the Club is the institution that will oversee the City of Mount Vema Marina (The Mount Vema Yacht Harbour).

The yacht harbour will be the City of Mount Vema main marina designed to accommodate the moorings of yachts of all sizes including small boats. The marina already counts with W-Southern, among the few who have reserved berths for its charter business which, the company intends to charge about 350,000 golles per week for a Super Yacht targeting tourists with love of deep sea fishing, and owners of Mount Vema properties off-plan, planning to travel to the territory to visit and experience the underwater world where their floating homes will be located.

While the Royal Mount Vema Yacht Club is focusing on the business of sports, W-Southern is investing in leisure. With plans to have two main kinds of charter available. One will be bare-boat and crewed charters which involves a person renting a boat or cabin and skippering it if renting the whole yacht, and the other way is gathering up a group and renting the yacht with them.



