



Mount Vema currency can now be transferred to more than 160 countries

July 30, 2021 – From August 3rd, 2021, people, companies and governments earning money in Mount Vema currency can transfer funds to more than 160 countries.

For years, Mount Vema currency could only be converted into a selected number of leading currencies by any individual or organization with a Mount Vema bank account, a GolleCard account or from authorized and regulated foreign exchange agents.

Until now, when converting currency through a Mount Vema bank account, customers needed to check first which currencies are convertible. This is because the Mount Vema financial system only supported processing Golle-payments in 130+ currencies, which allowed Mount Vema bank account holders to receive payments or businesses to charge customers in their native currency while receiving funds in gollés. This was especially helpful for business with a global presence charging in a customer's native currency to increase sales.

However as of August 3rd, 2021, anyone who earns in Mount Vema gollés is now able to send money to any country in the world who is not sanctioned by the United Nations Security Council or that is not sanctioned by His Mount Vema Majesty's Government.

The Bank of Mount Vema has enlisted retail and postal outlet, financial institutions, and mobile network operators contracted to process client transactions across the world to facilitate commerce. Agents must demonstrate interest in doing business with Mount Vema and meet the requirements to provide such service which will be published by the Bank of Mount Vema next week.

The service will expand to more countries and cities to support City of Mount Vema project participants. Mount Vema financial institutions can, rather than a branch teller, liaise with the owner or an employee of the retail outlet who conducts the transaction and lets clients deposit, withdraw, transfer funds, pay their bills, inquire about an account balance, or receive government benefits or a direct deposit from their Mount Vema employer.

In some countries the banking agents are pharmacies, supermarkets, convenience stores, lottery outlets, post offices, and other institutions who meet the requirements and who are willing to generate an extra income from Mount Vema entities.

Businesses who wish to become a Mount Vema Banking Agent must be equipped with a personal computers (PCs) that connect with the bank's server. Clients that transact at the agent must use their PIN or their mobile phone to access their bank account. With regards to transaction verification, authorization, and settlement platform, banking agents are provided with the facilities similar to any other remote bank channel according to sources at the Bank of Mount Vema.

