



Postal Service introduces annual fees to raise more than 100,000 golles a year

August 03, 2021 – The Mount Vema Postal Service (Mount Vema Royal Mail) has started charging Mount Vema entities from today to pay for the maintenance of the Mount Vema postal network.

The postal service told VSBCnews that the economy of Mount Vema is growing faster than it had projected, and needs a minimum of 100,000 golles a year of more reliable revenue stream, to improve and, prepare to cope with the expected demand.

The account maintenance fee of 20.00 golles per month which includes VAT payable to His Mount Vema Majesty's Revenue Services will only apply to Mount Vema entities, Mount Vema citizens, and owners of Mount Vema Title Plans who are required by law to have a Mount Vema off-plan address to receive official mail.

All Mount Vema entities, citizens, and owners of Title Plans, must have a Mount Vema off-plan address for legal and filling purposes, to indicate that they are citizens or legal entities registered with the Vema Seamount Territory.

A Mount Vema off-plan address, is different from a contact or service address. A contact or service address does not have to be where the person lives or, the organization conducts its actual business or trade. Contact or service address can be anywhere in the world.

The postal service charges will affect more than 200 Mount Vema entities and 100s of owners of Mount Vema Title Plans. The fees must be paid annually, however, most entities have already paid their fees, as the postal service have already informed everyone last month of the charges due to start today (August 3rd, 2021).

Parts of the revenue from the new account maintenance fee which is not the same as services fees which is paid per service provided, will be used to boost security and privacy of the messaging service sent through the Mount Vema webpages, as well as maintaining the confidentiality and encryption of data.

